



# Bahl & Gaynor Income Growth ETF

BGIG (Principal U.S. Listing Exchange: NYSE)

Semi-Annual Shareholder Report | June 30, 2024

Bahl&Gaynor

This semi-annual shareholder report contains important information about the Bahl & Gaynor Income Growth ETF for the period of January 1, 2024, to June 30, 2024. You can find additional information about the Fund at <https://etf.bahl-gaynor.com/bgig/>. You can also request this information by contacting us at (855) 994-1711.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Bahl & Gaynor Income Growth ETF	\$24	0.45%

## MANAGED DISTRIBUTIONS

The Fund seeks to generate meaningful current income that grows over time. The Fund aims to distribute all Net Investment Income, calculated as Total Investment Income generated by the Fund's investments less Total Fund Expenses. To date, the Fund's distribution policy has not resulted in a distribution of capital.

## KEY FUND STATISTICS (as of June 30, 2024)

Net Assets	\$144,397,523
Number of Holdings	56
Net Advisory Fee	\$287,768
Portfolio Turnover	8%
30-Day SEC Yield	2.21%
30-Day SEC Yield Unsubsidized	2.21%

Visit <https://etf.bahl-gaynor.com/bgig/> for more recent performance information.

## WHAT DID THE FUND INVEST IN? (as of June 30, 2024)

Top Sectors (%)	Top 10 Issuers (%)
Information Technology 18.9%	Broadcom, Inc. 6.9%
Health Care 15.6%	Eli Lilly & Company 5.8%
Industrials 13.1%	Merck & Company, Inc. 4.4%
Consumer Staples 11.7%	AbbVie, Inc. 4.2%
Financials 11.4%	PepsiCo, Inc. 3.6%
Energy 10.6%	Procter & Gamble Company 3.4%
Utilities 7.0%	Mondelez International, Inc. 3.2%
Consumer Discretionary 6.6%	Eaton Corporation plc 3.2%
Real Estate 3.0%	NextEra Energy, Inc. 3.0%
Cash & Other 2.1%	Chevron Corporation 3.0%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://etf.bahl-gaynor.com/bgig/>.

## HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Bahl & Gaynor Investment Counsel documents not be househanded, please contact Bahl & Gaynor Investment Counsel at (855) 994-1711, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Bahl & Gaynor Investment Counsel or your financial intermediary.