

Bahl & Gaynor Income Growth ETF
Schedule of Investments
September 30, 2024 (Unaudited)

COMMON STOCKS - 99.7%	Shares	Value
Consumer Discretionary - 7.3%		
Home Depot, Inc.	11,176	\$ 4,528,515
McDonald's Corporation	15,648	4,764,972
Starbucks Corporation	22,887	2,231,254
		<u>11,524,741</u>
Consumer Staples - 12.2%		
Keurig Dr Pepper, Inc.	64,356	2,412,063
Mondelez International, Inc. - Class A	83,410	6,144,815
PepsiCo, Inc.	31,891	5,423,064
Procter & Gamble Company	29,954	5,188,033
		<u>19,167,975</u>
Energy - 10.4%		
Chevron Corporation	25,271	3,721,660
Exxon Mobil Corporation	17,693	2,073,974
Kinder Morgan, Inc.	62,114	1,372,099
ONEOK, Inc.	18,209	1,659,386
Phillips 66	21,485	2,824,203
Williams Companies, Inc.	102,568	4,682,229
		<u>16,333,551</u>
Financials - 12.2%		
CME Group, Inc.	8,284	1,827,865
JPMorgan Chase & Company	16,037	3,381,562
Marsh & McLennan Companies, Inc.	20,202	4,506,864
PNC Financial Services Group, Inc.	24,024	4,440,836
Travelers Companies, Inc.	18,642	4,364,465
US Bancorp	16,581	758,249
		<u>19,279,841</u>
Health Care - 13.8%		
AbbVie, Inc.	35,909	7,091,309
Eli Lilly & Company	9,362	8,294,170
Merck & Company, Inc.	55,839	6,341,077
		<u>21,726,556</u>
Industrials - 12.8%		
Automatic Data Processing, Inc.	13,065	3,615,478
Eaton Corporation PLC	12,603	4,177,138
Fastenal Company	13,791	984,953
General Dynamics Corporation	4,514	1,364,131
Illinois Tool Works, Inc.	8,074	2,115,953
Lockheed Martin Corporation	5,724	3,346,021
Paychex, Inc.	18,169	2,438,098
RTX Corporation	10,522	1,274,846
United Parcel Service, Inc. - Class B	5,922	807,406
		<u>20,124,024</u>
Information Technology - 17.8%		
Broadcom, Inc.	62,885	10,847,662
Cisco Systems, Inc.	16,263	865,517
Corning, Inc.	50,144	2,264,002
Dell Technologies, Inc. - Class C	17,992	2,132,772
HP, Inc.	41,341	1,482,902

Microsoft Corporation	8,096	3,483,709
NXP Semiconductors NV	4,635	1,112,446
QUALCOMM, Inc.	11,389	1,936,699
Texas Instruments, Inc.	19,121	3,949,825
		<u>28,075,534</u>
Materials - 1.9%		
Air Products and Chemicals, Inc.	9,887	2,943,755
Real Estate - 3.2%		
Prologis, Inc.	13,694	1,729,278
Realty Income Corporation	51,578	3,271,077
		<u>5,000,355</u>
Utilities - 8.1%		
NextEra Energy, Inc.	61,744	5,219,220
PPL Corporation	66,143	2,188,011
Sempra	44,665	3,735,334
WEC Energy Group, Inc.	16,829	1,618,613
		<u>12,761,178</u>
TOTAL COMMON STOCKS (Cost \$121,640,972)		<u>156,937,510</u>
SHORT-TERM INVESTMENTS - 0.4%		
U.S. Treasury Bills - 0.4%	Par	
5.12%, 11/14/2024 ^(a)	63,000	62,643
5.07%, 11/21/2024 ^(a)	27,000	26,823
5.01%, 11/29/2024 ^(a)	34,000	33,739
5.04%, 12/05/2024 ^(a)	26,000	25,788
4.92%, 12/12/2024 ^(a)	238,000	235,875
4.83%, 12/19/2024 ^(a)	33,000	32,674
4.58%, 12/26/2024 ^(a)	210,000	207,743
TOTAL SHORT-TERM INVESTMENTS (Cost \$625,078)		<u>625,285</u>
TOTAL INVESTMENTS - 100.1% (Cost \$122,266,050)		157,562,795
Liabilities in Excess of Other Assets - (0.1)%		(159,960)
TOTAL NET ASSETS - 100.0%		<u>\$ 157,402,835</u>

Percentages are stated as a percent of net assets.

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(a) The rate shown is the effective yield as of September 30, 2024.

Summary of Fair Value Disclosure as of September 30, 2024 (Unaudited)

Bahl & Gaynor Income Growth ETF has adopted authoritative fair value accounting standards which establish an authoritative definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and would be based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of September 30, 2024:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Common Stocks	\$ 156,937,510	\$ -	\$ -	\$ 156,937,510
U.S. Treasury Bills	-	625,285	-	625,285
Total Investments	<u>\$ 156,937,510</u>	<u>\$ 625,285</u>	<u>\$ -</u>	<u>\$ 157,562,795</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.