

As of 12/31/24

BGIG

# Bahl & Gaynor Income Growth ETF

The Bahl & Gaynor Income Growth ETF (NYSE: BGIG) seeks current and growing dividend income, downside protection relative to the broader equity market and long-term capital appreciation.

BGIG targets equity investments in high-quality, large market capitalization companies that typically exhibit steady earnings and dividend growth, a strong balance sheet and cash flow generation, and a sustainable business model with a proven competitive advantage that has the potential to compound dividends and cash flows at attractive rates over time.

## BGIG Strategy Goals:

- 1. Income Growth:** BGIG aims to generate meaningful current income that grows over time.
- 2. Downside Protection:** BGIG seeks to provide favorable risk attributes and downside protection relative to its benchmark through investment in high-quality companies with sustainable advantages.
- 3. Long-term Growth of Capital:** BGIG aims to provide superior risk-adjusted returns relative to the benchmark.

## Bahl & Gaynor

Bahl & Gaynor is a 100% employee owned, independent investment firm. Since the firm was founded in 1990, it has operated with a focused investment philosophy based upon long-term ownership of carefully selected, high-quality, dividend growth equities. Bahl & Gaynor employs:

- Fundamental, bottom up research to identify companies with steady earnings and dividends.
- Quantitative and qualitative analysis targeting companies with a clear competitive advantage and reasonable valuation.
- A harmonious balance of yield and growth to achieve a portfolio that aims to reduce capital risk.

Fund Symbol	BGIG	Benchmark	S&P 500 Index	Expense Ratio (%)	0.45	30-Day SEC Yield (%)	2.13%
CUSIP	26922B527	Fund Format	Active	Distribution Schedule	Monthly	Fund Inception	9/14/2023

## Fund Performance and Index History

As of 12/31/2024

	YTD	1 Month	3 Months	6 Months	1-Year	Since Inception
BGIG NAV Total Return	16.87%	-3.57%	-1.60%	6.36%	16.87%	15.69%
BGIG Market Price Total Return	16.84%	-3.69%	-1.66%	6.22%	16.84%	15.64%
S&P 500 Index	25.02%	-2.38%	2.41%	8.44%	25.02%	24.59%

Returns for periods longer than one year are annualized. The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please call (855) 994-1711 or visit our website at <https://etf.bahl-gaynor.com/>. Short term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Market price is the price at which shares in the ETF can be bought or sold on the exchanges during trading hours, while the net asset value (NAV) represents the value of each share's portion of the fund's underlying assets and cash at the end of the trading day.



## Fund & Index Characteristics

As of 12/31/2024

<b>BGIG</b>	No. of Constituents**	45	P/E Trailing (x)	23.43	P/CF Ratio (x)	16.25
	Wtd Avg Market Cap. (\$B)	363	P/S Ratio (x)	3.08	P/BV Ratio (x)	4.01
<b>S&amp;P 500</b>	No. of Constituents	503	P/E Trailing (x)	27.06	P/CF Ratio (x)	18.48
	Wtd Avg Market Cap. (\$B)	1,117	P/S Ratio (x)	3.23	P/BV Ratio (x)	4.85

\*\* Excludes cash and short-term cash invested in near-dated treasury bills.

### Sector Allocations

As of 12/31/2024

Weight (%)

Information Technology	19.55%
Health Care	14.08%
Financials	12.87%
Industrials	12.57%
Energy	11.22%
Consumer Staples	11.16%
Utilities	7.76%
Consumer Discretionary	5.72%
Real Estate	2.70%
Materials	1.85%
Communication Services	0.00%
Cash & Equivalents	0.52%

### Top 10 Holdings

As of 12/31/2024

Weight (%)

Broadcom	8.53%
Eli Lilly	4.65%
AbbVie	4.12%
Williams Companies	3.80%
Merck	3.58%
Procter & Gamble	3.49%
Mondelez	3.22%
Travelers	3.14%
PepsiCo	3.12%
PNC Financial Services	2.98%



For more information about BGIG or our approach at Bahl & Gaynor, please see the contact details below.



etf.bahl-gaynor.com



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Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus or summary prospectus with this and other information about the Fund, please call (855) 994-1711 or [click here](#). Read the prospectus or summary prospectus carefully before investing.

As with all ETFs, Shares may be bought and sold in the secondary market at market prices. Investing in ETFs involves additional risks such as the market price of the shares may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund's ability to sell its shares. The Fund returns will fluctuate over long and short-term periods.

#### Fund Risks

**Dividend-Paying Securities Risk.** There is no guarantee that issuers of the securities held by the Fund will declare dividends in the future or that, if declared, they will either remain at current levels or increase over time.

**Foreign Markets Risk.** The Fund may invest in foreign securities which involve political, economic and currency risks greater volatility and differences in accounting methods.

**New Fund Risk.** The Fund is a recently organized investment company with a limited operating history. As a result, prospective investors have a limited track record or history on which to base their investment decision.

**REIT Investment Risk.** Investments in REITs involve unique risks. REITs may have limited financial resources, may trade less frequently and in limited volume, and may be more volatile than other securities.

Definitions: **Cash flow** is the net amount of cash and cash-equivalents moving into and out of a business. The **price/earnings (P/E)** ratio is the ratio of a company's stock price to the company's earnings per share. The **price-to-book value (P/BV)** ratio is calculated by dividing the current closing price of the stock by the latest quarter's book value per share. The **price-to-cash flow (P/CF)** ratio measures the value of a stock's price relative to its operating cash flow per share, which adds back non-cash expenses such as depreciation and amortization to net income. The **price/sales (P/S)** ratio is calculated either by dividing the company's market capitalization by its total sales over a 12-month period, or on a per-share basis by dividing the stock price by sales per share for a 12-month period. **P/CF** is especially useful for valuing stocks that have positive cash flow but are not profitable because of large non-cash charges. The "S&P 500" is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by Bahl & Gaynor. Standard & Poor's® and S&P® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Bahl & Gaynor. Indices are unmanaged, hypothetical portfolios of securities that are often used as a benchmark in evaluating the relative performance of a particular investment. An index should only be compared with a mandate that has a similar investment objective. An index is not available for direct investment and does not reflect any of the costs associated with buying and selling individual securities or management fees. The **30-day SEC dividend yield** is based on the most recent 30-day period covered by the fund's filings with the SEC.

Fund Holdings are subject to change.

Investments involve risk. Principal loss is possible.

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